



Committee: Finance and Funding Committee Notes
Meeting Date: January 14, 2009

Location: Dallas City Hall Cafeteria South
1500 Marilla 7ES

City Staff Members attended

Karl Zavitkovsky	David Foote	Jason Barnes	Angelo Bates
J. Hammond Perot	Jeff Brand	Brian Enzler	Stephen Lipkin
Daniel Oney	Forest Livingston	Charles McElrath	Jim Read
Ron Patterson	Marlon Rollins	Evan Stone	Neil Goldberg
Tim Glass	Brenda Cotton	B.L Smith	Kim Weaver McDonald
Michael Martinez			
Lee McKinney			
CM Atkins			

Item 1 Approval of minutes and updates

Minutes were approved. Discussion of Google group for posting and storing information we introduced and discussed by Tim Glass. Lee McKinney gave a charge to the committee to create a handbook of Assistance together to disseminate to the other teams. A brief discussion over the Incentive Matrix and a referral.

Project eligibility was discussed and the term “assistance opportunity” was inserted where the committee had been using the term “incentive.” Projects were asked to be looked and en evaluated on their return on investment. Will the project increase the tax base and or add jobs.

The next three meeting will be focused on finding good projects, locating builders and land for projects.

Item 2

Round Table Discussion

Daniel Oney began a presentation of the Assistance Opportunities that are available to projects. Mr. Oney suggested that each project is different and that a strategy needs to be established for each project. Strategic plans, proper assistance opportunities and partnerships will all play a role in the planning process. Mr. Oney also mentioned that the fiscal impact of the project needs to be taken into account. He led into the round table discussion by introducing the assistance opportunities.

Hammond Perot explained and discussed each of the opportunities. Several assistance opportunities were presented but a large discussion focused around tax abetments and tax increment districts. Other assistance opportunities will be discussed in the full list presented by Jason Barns.

Closing

The next meeting has been set for March 11, 2009